

Clear Spring Property and Casualty Actuarial Intern

Job Summary

Group1001 is looking for a college student to join us as an Actuarial Intern in our Actuarial Department at either our Zionsville, IN Corporate Office or our Boca Raton, FL office.

As an Actuarial Intern within our team, you will have the unique opportunity to work closely with experienced actuaries to gain practical experience in data analysis, modeling, and reporting. Interns will work on projects supporting either the Pricing or Reserving team within the Actuarial Department.

Main Responsibilities

- Assist in the development, validation, and maintenance of actuarial models.
- Contribute to the analysis of historical claims data, emerging trends, industry benchmarks, and competitive landscapes to assess the adequacy of rates and reserves.
- Contribute to the preparation and submission of rate filings to regulatory authorities, ensuring compliance with industry standards and regulations.
- Work closely with cross-functional teams to ensure accurate integration of data and effective communication of actuarial insights.
- Collaborate on the creation of reports and presentations that communicate findings, assumptions, and recommendations to both internal stakeholders and regulatory bodies.
- Assist in the documentation of methodologies and assumptions used in reserving or pricing processes.
- Contribute to special projects or initiatives aimed at enhancing the accuracy and efficiency of the reserving or pricing processes.

Qualifications

- Currently pursuing a Bachelor's degree in actuarial science, finance, economics, math, physics, engineering or related field.
- At least one actuarial exam passed
- Strong analytical skills and attention to detail
- Strong communication skills, both written and verbal
- Strong time and project management skills
- Excellent organizational skills
- Ability to work collaboratively in a team environment
- Proficiency in Excel
- Exposure to database tools (R, SQL, Python, etc.) and prior coursework or exposure to actuarial principles and concepts is preferred.

Benefits

- Gain hands-on experience in the field of actuarial science.
- Work alongside experienced professionals who are committed to your growth and learning.
- Exposure to a dynamic and evolving industry.
- Opportunity to contribute to meaningful projects that impact the company's financial success.
- Potential for future career opportunities within the company.

Duration

This internship position is expected to be 2-3 months, starting from mid-May/early June. The intern will work 40 hours per week, with potential flexibility to accommodate academic commitments.