

## **Actuarial Intern**

**New York Life is one of the leading writers of individual life insurance in the U.S. In 1994, the company opened its direct marketing ('Direct') operation in Tampa, FL, which markets Group Life insurance products to AARP members.**

**We offer Fall, Spring and Summer internships with the possibility of a regular full-time position at the conclusion. Summer internship is a 12-week assignment from end of May to beginning of August, in person. Fall and Spring internships are remote with flexible schedules accommodating students' needs.**

### **Our actuarial internship provides:**

- Challenging assignments and practical on the job experience
- Exposure to a variety of actuarial functions, including experience studies, valuation, pricing, model development, and forecasting
- An opportunity to meet NYL professionals and NYL actuaries including those in senior management
- An opportunity to present to an actuarial audience
- One-on-one meetings with NYL Direct's Chief Actuary & Chief Financial Officer
- Attendance at all full-time actuarial student meetings, department meetings, and social events
- Mentorship program
- Prospect of securing a full-time position with New York Life
- Actuaries at New York Life are actively involved in many aspects of the company's operations, including the design and pricing of products, the evaluation of the company's financial results, and setting the strategic vision of the company. We provide our actuarial interns with challenging actuarial projects to expose them to the theoretical and practical applications of actuarial science.

### **Job responsibilities:**

- An intern's job responsibilities are dependent on placement, and may include assisting with:
- Developing premiums and benefits for new or enhanced insurance products
- Designing new products and product features
- Projecting profitability generated by the company's products
- Preparing studies on financial experience
- Performing actuarial research and statistical analysis
- Completing Statutory and Tax valuation requirements
- Building and testing actuarial models
- Performing special projects as assigned

### **Required qualifications:**

- Passage of one or more Society of Actuaries exams (working toward ASA/FSA designation)
- A recent or upcoming college graduate, with a Bachelor's degree with an accredited college or university (preferred majors in Actuarial Science, Mathematics, Statistics, Engineering, Sciences, Economics, or Finance)
- Prefer cumulative GPA of 3.0 or higher
- Strong written and oral communication, and strong interpersonal skills
- Strong analytical and problem-solving skills
- Prefer knowledge of modeling packages, programming languages, and spreadsheet/database software